Navis Capital Partners

PRESS RELEASE

NAVIS

Navis Capital Partners Announces Successful Closing of Navis Next Generation Fund

Singapore, Monday, 21 April 2025: Navis Capital Partners is pleased to announce the successful completion of a transaction involving a partial sale of a portfolio of Southeast Asian affordable K-12 education assets from Navis Asia Fund VIII, alongside a follow-on capital raise to support continued value creation of this platform.

The newly structured vehicle, Navis Next Generation Fund, secured US$230 million in total commitments. The transaction enables Navis Asia Fund VIII to crystallize attractive returns on the portion of the portfolio sold, while retaining very meaningful exposure to the future upside of the assets.

The transaction was led by TPG NewQuest, a leading secondary private equity platform for Asia within TPG, with strong support from a diverse syndicate of high-quality investors. The Fund was oversubscribed, reflecting continued investor confidence in the portfolio's performance and long-term potential.

"We are pleased to have completed this transaction, which enables the distribution of liquidity to our existing LPs while securing fresh capital to drive the next stage of growth for these exceptional businesses," said Nick Bloy, Co-Founder and Managing Partner at Navis Capital Partners. "The oversubscription, particularly given the global malaise, is a testament to the strength of the underlying assets and the company that we are building around them, and the confidence investors have in our strategy."

"We are delighted to once again partner with the Navis team at a time where we continue to see strong growth potential across Asia," said Darren Massara, Managing Partner of TPG NewQuest. "Together with Navis, we are excited to be able to provide a comprehensive solution around a set of locally important and economically resilient growth assets for the region."

Campbell Lutyens acted as exclusive financial advisor to Navis Capital Partners on the transaction.

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About Navis Capital Partners

Founded in 1998, Navis manages over USD 5 billion in private equity and private credit capital and focuses on investments primarily in Asia. Navis contributes both capital and management expertise to a select number of well-positioned companies with the objective of directing strategic, operational, and financial improvements. Navis boasts one of the largest private equity professional teams in Asia, comprising over 102 individuals across seven offices in the region. Navis has a long and proven track record in pan-Asian private equity, with over 95 primary investments made across the Asian region completed since its establishment.

About TPG

TPG is a leading global alternative asset management firm, founded in San Francisco in 1992, with $246 billion of assets under management and investment and operational teams around the world. TPG invests across a broadly diversified set of strategies, including private equity, impact, credit, real estate, and market solutions, and our unique strategy is driven by collaboration, innovation, and inclusion. Our teams combine deep product and sector experience with broad capabilities and expertise to develop differentiated insights and add value for our fund investors, portfolio companies, management teams, and communities.

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