



Navis Capital Partners builds out its credit strategy with two Director hires and opens an office in Indonesia

Singapore, Friday, 29 September 2023 – Navis Capital Partners (“**Navis**”) is pleased to announce that Jack Ng and Nicholas Nugroho will join the Navis Asian Credit team as Directors based in Singapore and Jakarta, respectively.

Jack Ng will be responsible for sourcing, executing, and monitoring investments across Southeast Asia for the Navis Asia Credit strategy. Jack has over 10 years’ experience, including 6 years’ experience in private credit investing, having previously worked for The Rohatyn Group, VI Asset Management, and ADM Capital, where he was responsible for sourcing and executing private credit investments across Southeast Asia.

Jack started his career at Lazard in the M&A team in London and Singapore covering consumer, retail, and TMT across Europe and Southeast Asia. Jack holds a MSc in Finance from Imperial College London and a BSc in Information Management for Business from University College London.

Nicholas Nugroho will be responsible for sourcing, executing, and monitoring investments for the Navis Asia Credit strategy, primarily in Indonesia and will open Navis’ new office in Jakarta. Nick has over 11 years’ experience in private credit and investment banking in Indonesia having previously worked for Deutsche Bank and Indies Capital.

Nick spent 6 years at Deutsche Bank in equity research before joining Indies Capital as a private credit investment professional. Nick holds a Bachelor of Economics from the University of New South Wales.

Nicholas Bloy, Managing Partner, Navis Capital, commented: “Navis’ Asia Credit strategy is an exciting initiative for us. The strategy leverages the Navis platform of more than 60 investment professionals to source deals and draws on the capabilities of our operations group to add value to businesses. The strategy will provide an alternative funding solution for businesses in the region that require partnership capital but are not ready for a controlling shareholder.”

Justin Ferrier, Managing Partner of Navis’ Asia Credit strategy, said: “We continue to build out our private credit team with talent well known by us. Jack and Nick are fantastic additions to Navis’ credit team and will help Navis to source and execute high-quality private credit investments in Southeast Asia, supporting the growth of small and medium-sized businesses.”

Jack Ng commented: “I am delighted to join the Navis Credit team. It is an exciting time for private credit as an essential and rapidly growing asset class in Southeast Asia. I look forward to working with the team to help build the Navis Asia Credit strategy.”

Nicholas Nugroho commented: “Indonesia is a high growth market, well suited to Navis’ Private Credit strategy where it is important to have a team on the ground with local knowledge and expertise. I am thrilled to be opening the new Navis office here in Jakarta.”

About Navis Capital Partners Limited

Founded in 1998, Navis manages approximately US\$5 billion in private equity capital, focusing on investments primarily in Southeast Asia and its adjacent economies. Navis contributes both capital and management expertise to well-positioned companies with the objective of directing strategic, operational, and financial improvements. Navis has one of the largest professional teams in Asia, including more than 60 investment professionals, supported by more than 30 administrative staff, in six offices across the region. Since its inception, Navis has completed over 90 control transactions, of which over 60 have been exited, and consistent with Navis investment strategy, almost all these exits have been to trade buyers.

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