



Navis Completes Disposal of Its Stake in Strateq to StarHub

Kuala Lumpur, 4 August 2020 – Navis Capital Partners (“Navis”) announced that it has completed the sale of its controlling stake in Strateq Sdn Bhd (“Strateq”), a leading Malaysia-based data-driven business solutions and information and communications technology (ICT) company with a growing international presence, to an indirect subsidiary of StarHub Ltd (“StarHub”), a leading telecommunications company listed on the Singapore Exchange.

Navis acquired a majority stake in Strateq in 2013 and subsequently injected additional capital for a total investment of MYR 61.5 million. At completion, Navis received MYR 137 million for its stake with a further MYR 30 million payable based on Strateq’s performance in 2021.

Established in 1988, Strateq designs and delivers data-driven digital solutions to serve enterprise and public sector customers across Malaysia, Singapore, China, Hong Kong, Thailand and the United States. Strateq focuses primarily on healthcare information systems, managed services for retail fuel payment solutions, cloud services, data analytics, data centre services and IT infrastructure projects.

Navis acquired its stake in Strateq in March 2013. Since then, Navis has worked with the senior management team to: (i) support Strateq’s roll-out of its proprietary hospital information systems solutions, 37 Degrees, into the US healthcare market; (ii) invest in and accelerate new service offerings in cloud solutions and data analytics; and (iii) enhance the company’s corporate systems and processes.

About Navis Capital Partners Limited

Founded in 1998, Navis manages approximately USD 5 billion and focuses on investments primarily in and around Asia. Navis contributes both capital and management expertise to a limited number of well-positioned companies with the objective of directing strategic, operational and financial improvements. Navis has one of the largest private equity professional teams in Asia, comprising over 60 individuals, supported by over 30 administrative staff, in six offices across the region. Navis has a long and proven track record in pan-Asian private equity, with 80 control transactions across the Asian region completed since its establishment.

About Strateq Group

Strateq Group is a leading IT services business in Malaysia. Strateq designs and delivers data-driven digital solutions to serve predominantly enterprise and government customers in key verticals such as oil & gas, financial services and healthcare. Strateq focuses primarily on healthcare information systems, managed services for retail fuel payment solutions and IT infrastructure, cloud services, data analytics, data centre services and IT infrastructure projects. Strateq Group is headquartered in Malaysia, with a presence in Malaysia, Singapore, Thailand, Hong Kong, China and the United States.

Contact details: Navis Capital Partners

Rodney C. Muse

Managing Partner

Navis Capital Partners

(O) +6 03 2302 3888 (M) +6012 322 5495